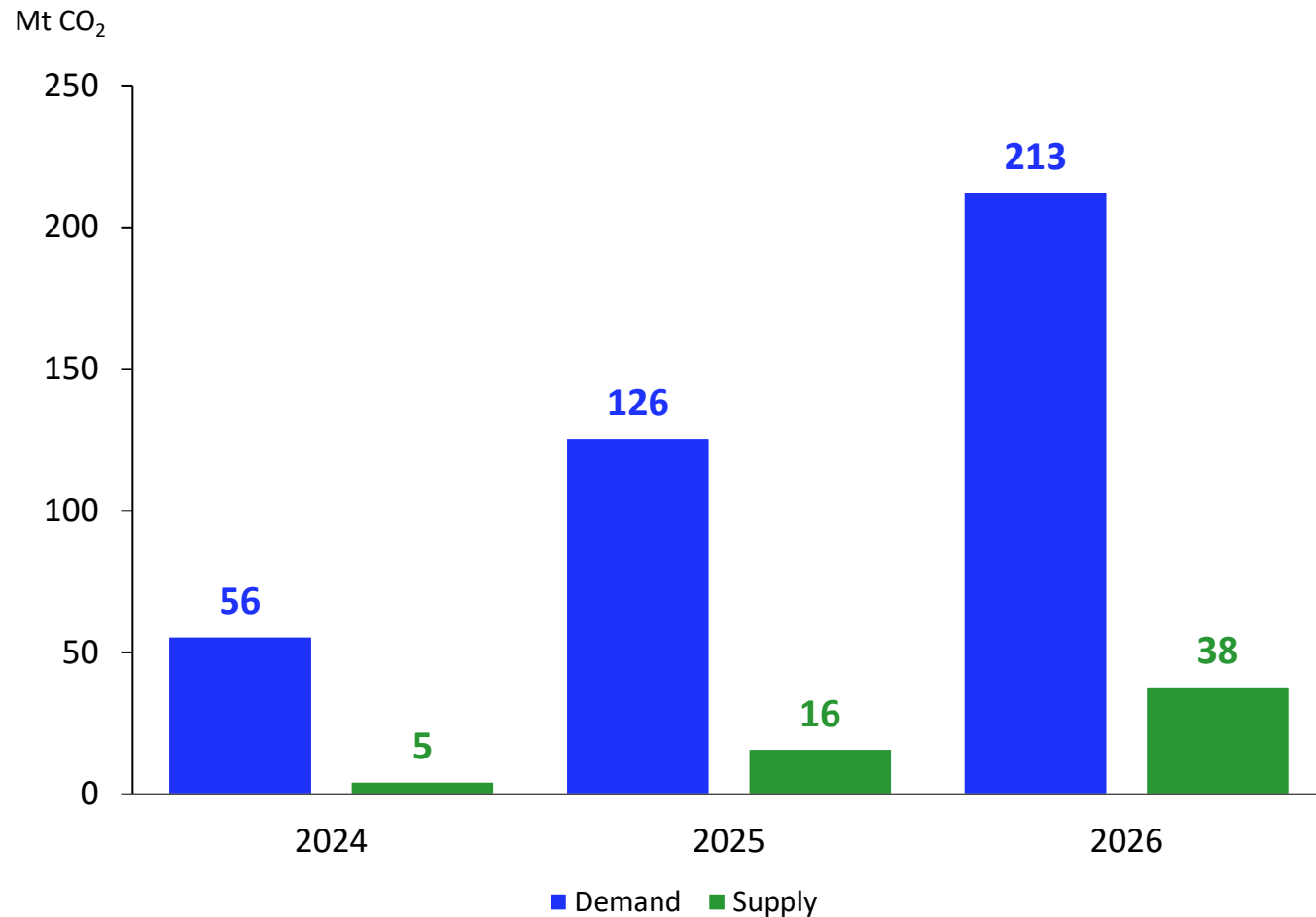


Upscaling CORSIA Eligible Emissions Units



CORSIA EEU demand versus supply

EEU demand and supply, cumulative



- In this first phase of CORSIA (2024-2026), our central scenario for the offsetting requirement is: **213 MtCO₂**
- The supply of CORSIA EEUs is currently: **38 MtCO₂**
- The shortfall is therefore around: **175 MtCO₂**

Working Together: Implementation Assistance

Join IATA's Supporting Alliance to:

- Pool the resources of all participant organizations: states, airlines, project developers, carbon market participants, and more
- Provide implementation assistance to host countries



IATA's effort in upscaling CORSIA EEUs

Aviation Carbon Markets Compact

On this 10th anniversary of the adoption of the milestone Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA) by the 193 Member States of the International Civil Aviation Organization, we...

Resolve to give critical momentum to international aviation's climate change goal of carbon-neutral growth from the year 2020 and the ICAO Long-Term Aspirational Goal of net zero CO₂ emissions by 2050, by uniting behind the challenge of **rapidly increasing the supply of CORSIA Eligible Emissions Units (CEEU) to 225–250 million by spring 2027**. Such an outcome would enable CORSIA compliance by hundreds of participating airlines worldwide and contribute to the achievement of the goals set out in the Paris Agreement;

Value the exceptional promise of CORSIA to offset and reduce international aviation emissions from 2020, as the only global market-based solution to international air transport's CO₂ emissions;

Recognize that international aviation's demand for EEUs in CORSIA's First Phase (2024–2026)—when airlines are expected to cancel for compliance around of 200 million CEEUs by January 2028, at an estimated value of USD 4–5 billion—is an unparalleled opportunity for Paris Agreement Parties to attract new investments in climate actions that generate the credits required for CORSIA compliance. In addition, host Parties are encouraged to retain a meaningful share of emissions reductions for their domestic climate objectives, to enhance their ability to meet their Nationally Determined Contributions (NDCs) under the Paris Agreement;

Regard the current critical shortfall in the supply of CEEUs for the First Phase of CORSIA as a threat to the viability of CORSIA and to this promising flow of carbon finance for host Parties, whose timely authorization of the use of their emissions reductions to offset aviation emissions under the CORSIA can unlock significant CEEU supply from diverse projects. This challenging period will test the coordination and usability of the multilateral frameworks that guide how Parties provide and act on Letters of Authorization (LoAs) to avoid counting the same emissions reductions toward both Paris Agreement emissions targets and CORSIA's offsetting requirements;

Rise to meet this challenge by joining a community of signatories representing States that are Parties to the Paris Agreement and Contracting States to the Convention on International Civil Aviation (1944) or ICAO Observer Organizations; also, signatories representing international aviation, carbon markets, finance, development, technology and fuels industries, as well as civil society and global initiatives promoting high-integrity carbon credit market development;

Commit to working individually and together to actively promote, pursue, and deliver on the goals set out herein, to reinforce the vision for climate change solutions and sustainable development pursued under CORSIA and in Paris Agreement Parties' respective NDCs, including the following aims:

Aiming to raise awareness of the need for market action and to provide direct assistance for host Party authorizations and a full cycle of reporting under Article 6.2, leading to meaningful EEU supply for the first phase of CORSIA (2024-2026; unit cancellations due in Dec 2027–Jan 2028)

- **Aviation Carbon Markets Compact**
- **Supporting Alliance**
- **Implementation Assistance to Host Countries**

I. The Aviation Carbon Markets Compact

Raising Global Awareness of CORSIA's Opportunities, Supply Challenges, and Solutions

Aviation Carbon Markets Compact

On this 10th anniversary of the adoption of the milestone Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA) by the 193 Member States of the International Civil Aviation Organization, we...

Resolve to give critical momentum to international aviation's climate change goal of carbon-neutral growth from the year 2020 and the ICAO Long-Term Aspirational Goal of net zero CO₂ emissions by 2050, by uniting behind the challenge of **rapidly increasing the supply of CORSIA Eligible Emissions Units (CEEs) to 225–250 million by spring 2027**. Such an outcome would enable CORSIA compliance by hundreds of participating airlines worldwide and contribute to the achievement of the goals set out in the Paris Agreement;

Value the exceptional promise of CORSIA to offset and reduce international aviation emissions from 2020, as the only global market-based solution to international air transport's CO₂ emissions;

Recognize that international aviation's demand for EEs in CORSIA's First Phase (2024–2026)—when airlines are expected to cancel for compliance around of 200 million CEEs by January 2028, at an estimated value of USD 4–5 billion—is an unparalleled opportunity for Paris Agreement Parties to attract new investments in climate actions that generate the credits required for CORSIA compliance. In addition, host Parties are encouraged to retain a meaningful share of emissions reductions for their domestic climate objectives, to enhance their ability to meet their Nationally Determined Contributions (NDCs) under the Paris Agreement;

Regard the current critical shortfall in the supply of CEEs for the First Phase of CORSIA as a threat to the viability of CORSIA and to this promising flow of carbon finance for host Parties, whose timely authorization of the use of their emissions reductions to offset aviation emissions under the CORSIA can unlock significant CEE supply from diverse projects. This challenging period will test the coordination and usability of the multilateral frameworks that guide how Parties provide and act on Letters of Authorization (LoAs) to avoid counting the same emissions reductions toward both Paris Agreement emissions targets and CORSIA's offsetting requirements;

Rise to meet this challenge by joining a community of signatories representing States that are Parties to the Paris Agreement and Contracting States to the Convention on International Civil Aviation (1944) or ICAO Observer Organizations; also, signatories representing international aviation, carbon markets, finance, development, technology and fuels industries, as well as civil society and global initiatives promoting high-integrity carbon credit market development;

Commit to working individually and together to actively promote, pursue, and deliver on the goals set out herein, to reinforce the vision for climate change solutions and sustainable development pursued under CORSIA and in Paris Agreement Parties' respective NDCs, including the following aims:

- Seeks commitments from a global community of actors to confront the core barriers to CEEU supply for the first phase of CORSIA
- Aiming to close the supply gap to 225–250 MtCO₂e by mid-2027—a necessary volume to ensure market access and liquidity
- Inviting signatories representing a diverse cohort of carbon credit market actors—
 - ... from host Parties...
 - ...to carbon credit activity developers...
 - ...to their certification standards bodies...
 - ...to the carbon market support structure (capacity-builders, civil society)...
 - ...to the airlines implementing CORSIA.



II. Supporting Alliance for CORSIA EEU Supply

- Open to:
 - **Compact signatories**
 - Organizations and host Parties **making significant contributions** to the development of CEEU supply and the robust implementation of CORSIA and the Paris Agreement's Article 6.2 guidance
- Through mid-2027 (*at least*), **quarterly updates** for information-sharing on progress of CEEU supply, CSP efforts, and remaining or emerging barriers to CORSIA EEU supply, focusing on the three thematic areas:
 - Authorization Innovation
 - Certification Coherence
 - Implementation Assistance
- **Periodic opportunities** for participant recognition; participation in events, panels, announcements; and direct engagement

III. Host Country Implementation Assistance

- **Direct assistance** (virtual; in-person if/as needed) to develop or refine LoAs
 - that are fully consistent with Paris Agreement Article 6.2 guidance
 - that enable the supply of CORSIA-eligible verified emissions reductions needed to implement the first phase and for host country NDC advancement
- Sustained support for a **full Article 6.2 reporting cycle in 2026-2027**
- **Utilizing Article 6.2 guidance and best-in-class materials and templates** where available; with practitioner input, innovating additional materials where needed
- **Collaborating with respected organizations**

Supporting Alliance members as of July 2026

States

Guyana

Madagascar

United Kingdom

Zambia

Zimbabwe

Carbon market stakeholders



Airlines and aviation stakeholders



Outreach opportunities in 2026

Event	Place	Dates
IATA CORSIA EEU workshop	Geneva, Switzerland	11-13 March
Latin America Climate Summit	Monterery, Mexico	2-4 June
Aviation Climate Week	Montreal, Canada	2-4 June
UNFCCC Intersessionals	Bonn, Germany	8-18 June
London Climate Action Week	London, UK	20-28 June
Working meeting in Africa	Nairobi, Kenya	30 June-2 July
In-person meeting in India	Delhi, India	4-6 July
Asia Climate Summit	Hong Kong (SAR), China	7-9 July
IATA World Sustainability Symposium	Brussels, Belgium	13-15 October
COP31	Antalya, Türkiye	9-20 November

How to engage with and benefit from the Supporting Alliance

Contact us at CORSIA@iata.org

- Clearly **indicate desire to join the Supporting Alliance** and the Aviation Carbon Markets Compact
 - Commit to the Compact aims and be recognized in mid-2026 announcements and participation in future quarterly convenings
- Inquire about **receiving host country implementation assistance** in 2026-2027
- **Introduce your country contact(s) to the IATA team** to further explore their need for assistance and opportunities
- Explore **materials that you can share with host country(ies)** in which you are working

More information on the [IATA webpage](#) and the [press release](#)