

Memorandum of Understanding On the Free Support of an Aviation Master's Degree Scholarship Program

Latin American Civil Aviation Commission ("LACAC").

Ministry of Land, Infrastructure and Transport of the Republic of Korea ("MOLIT") and Korea Airports Corporation, being a public corporation of the Government of the Republic of Korea ("KAC"), (hereinafter referred to as the "Korean Participants")

In line with the ICAO's initiative 'No Country Left Behind', Korean Participants and LACAC enter into this Memorandum of Understanding sharing recognition to contribute qualitative improvement and secure sustainable development and safety of the entire international air transport community by cultivating outstanding talents in Latin America where the demand for air transport is rapidly expanding.

Article 1 (Purposes)

The primary purpose of this MOU is to set forth the conditions under which the Free Support of an Aviation Master's Degree Scholarship Program ("Scholarship Program" hereinafter) is made by Korean Participants and the cooperation by LACAC to that end.

Article 2 (Cooperation)

In order to achieve the purposes, Korean Participants and LACAC will cooperate as below.

1. Korean Participants will be wholly responsible for operating the Scholarship Program including trainee recruitment, developing and operating the aviation master's degree courses.
2. KAC will bear all expenses for the Scholarship Program including airfare, tuition and living expenses.
3. LACAC will actively provide administrative support for the Scholarship Program upon request including promotion to member states.
4. LACAC and Korean Participants will share information required for the Scholarship Program on request.
5. Other matters that requires cooperation shall be determined through mutual consultation and agreement by the parties.

Article 3 (Organization of working-level consultative body)

If necessary, Korean Participants and LACAC will organize a separate working-level consultative body for consultation on specific matters concerning the Scholarship Program.

Final Provisions

- ① This MOU will take effect on the day on which it is signed by the duly authorized representatives of LACAC and Korean Participants, and lose effect at the end of the Scholarship Program
- ② Korean Participants and LACAC will decide on any matters not specified in this MOU or any differences in its interpretation on the basis of mutual cooperation.
- ③ This MOU will not have any binding legal force.
- ④ In witness whereof, the duly authorized representatives of Korean Participants and LACAC have signed three originals and will keep one each thereof.

25 September 2019

**MINISTRY OF LAND,
INFRASTRUCTURE AND
TRANSPORT OF KOREA**

**LATIN AMERICAN CIVIL
AVIATION COMMISSION**

**KOREA AIRPORTS
CORPORATION**

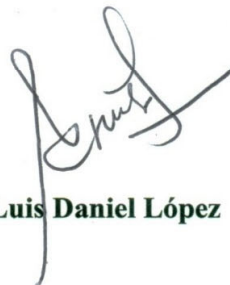


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